



Islamic Finance Unit

OPEN ENROLLMENT PROGRAMS

The World of Islamic Finance is evolving at pace. The implied impact on the business landscape and the added impetus for a futuristic approach have become core driving factors. Consequently, the unprecedented growth, both domestically and globally, is constantly stressing the need for specialized human capital and industry professionals who continue to up-grade their skill set. CBFS, The College of Banking & Financial Studies, while taking a proactive approach, is fully committed to bridging this need through its certification and specialized training programs in Islamic Banking & Finance. These customized programs seek to keep participants abreast with real challenges and opportunities in the industry by harnessing their understanding and knowledge of the Islamic Financial system.

The 'Open Enrollment' programs on offer attempt to address both theoretical and practical aspects in the core areas of Islamic Finance. The Programs are designed to be value-driven, thematic and current in their approach. The needs of all stake holders from regulators and policy makers to practitioners at initial, intermediary and executive levels as well as academicians have been considered to fast-track them in appreciating the realities of Islamic Finance.

Targeted Participants:

Employees of Islamic Banks / Brokers / Branch Managers/Conventional Bankers/Treasury staff/Capital Market Professionals/Entrepreneurs/academicians/Shariah experts/SME and venture capital firms/ Accountants/ Risk Managers and staff and those who wish to begin a career in Islamic finance, already working, or aspire to work in Islamic finance, but need a recognized qualification/Staff wishing to further their studies and research related to this field or to pursue further advanced professional courses and/or academic certifications.

Moreover, the training is also suitable for institutes/departments who wish to develop their staff in the principles of Islamic finance to increase staff performance.

Prerequisites: None

Course Delivery: The course is conducted using a combination of lecture, discussions, Videos, Power Point presentations and case studies (if applicable). **Note:** These certifications are examinable.



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Course Facts

Duration (Tentative) : 2- 3 Days, 12-15hrs, including session for examination.
Certification : CBFS Certificate of completion on Passing Examination
Venue: CBFS
Language : English

Course Fees: OMR 400 per pax. Nominating two staff provides third seat free

ISLAMIC FINANCE OPEN ENROLLMENT TRAINING/CERTIFICATE PROGRAMS

1	Islamic Trade Finance
2	Introduction to Fintech and relevance to Islamic Finance
3	Introduction to AAOIFI Accounting Standards
4	Application FAS 5 & IFRS 9 in Islamic Banking
5	CBO Islamic Banking Regulatory Framework
6	Islamic Liquidity and Treasury Management
7	Islamic Finance, SMEs And Venture Capital
8	Artificial Intelligence, SME and Smart Contracts in Islamic Banking
9	Arbitration and Islamic Legal Documentation (in Arabic) [CBFS-BIBF joint training]
10	Ethics and Shariah Audit and Governance [CBFS-BIBF joint training]
11	Shariah And Contractual Aspects in Islamic Banking
12	CBFS-CIBAFI-Ivey Business School Executive Program on “Strategic Thinking, Agile Leadership and Curiosity, and Application of FinTech Innovations”,
13	Islamic Retail Banking Products



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CIBAFI PROGRAMS

CBFS as formal associate of CIBAFI in Oman, is offering CIBAFI known professional certifications in the Sultanate of Oman. The General Council for Islamic Banking and Financial Institutions- CIBAFI and its professional certification programs are recognized as a key piece in the international architecture of Islamic finance. CIBAFI is guided by its Strategic Objectives, which are 1. Advocacy of Islamic finance Values and related Policies & Regulations, 2. Research and Innovation and 3. Training and Professional Empowerment. Below is the list of CIBAFI programs on offer in CBFS

- [CIBAFI Professional Certificate- The Certified Islamic Banker](#)
- [CIBAFI Professional Certificate- The Certified Islamic Bank Manager](#)
- [CIBAFI Professional Certificate- The Certified Specialist in Islamic Trade Finance](#)
- [CIBAFI Professional Certificate- The Certified Islamic Specialist in Accounting](#)
- [CIBAFI Professional Certificate- The Certified Specialist in Shariah Governance and Compliance](#)

Spanned on 5 days training session, the exam-based programs allow the candidates the theoretical and industry relevant expertise in most relevant and modern ways, abreast with up to date advancement in global Islamic Finance. Candidates nominated will have to register for the certification via CBFS with CIBAFI. Cost per candidate at subsidized rates for the Bank is OMR 700 per candidate. The following link provides further details for the CIBAFI listed courses. <http://cibafi.org/Programs.aspx?id=fFKvw9AJko8>



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AAOIFI CSAA PROGRAM

After the launch of first batch with 80% success rate, CBFS is proud to announce the 2nd batch for the AAOIFI Certification in Shariah Advisory and Auditing, The CSAA, AAOIFI.

The program is highly relevant for Oman as the sultanate comply with AAOIFI. Spread over 8-10 weeks, the certification is designed to equip candidates with the requisite technical understanding and professional skills on Shariah compliance and review processes for the local and international Islamic banking and finance industry. Through the CSAA program, candidates will gain advanced knowledge on:

- Shariah compliance and review processes, technical aspects and their correlation with the Shariah Supervisory Board in accordance to resolutions and fatwas issued by the same.
- Understanding the application of the AAOIFI's Shariah and governance standards on Islamic finance products and practices and the Fiqh basis of the same to Islamic Banking/finance practices.

After successfully passing all CSAA module exams and fulfilling practical experience requirement (PER), you will become a CSAA Fellow. You stand to gain the following benefits by joining the 1000+ strong group of CSAA Fellows worldwide:

- The prestige of using the letters "CSAA" after your name'
- Getting officially recognized by AAOIFI and the Islamic finance Industry – AAOIFI is a global standard-setting organization for the Islamic finance industry and supported by around 200 institutions, including 20+ central banks, from over 45+ countries; and
- Finding more career opportunities for both personal and professional growth – There is a huge and ever-growing demand for experts of AAOIFI Shari'ah, accounting, auditing, governance, and ethics standards. CSAA Fellows are recognized for their knowledge and expertise and are always preferred over non-CSAA candidates.

Join CBFS and be a globally accredited, AAOIFI, certified Shariah Advisor and Auditor. The registration is now open for the End June 2020 intake, for the classes starting end of February 2020, at a subsidized rate of RO 1,000/candidate (inclusive of AAOIFI registration, exams, materials and coaching fee).



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AAOIFI CIPA PROGRAM

CBFS is proud to announce the 1ST batch in Oman for the AAOIFI Certified Islamic Professional Accountant-CIPA.

The program is highly relevant for Oman as the sultanate comply fully with AAOIFI Accounting Standards. Spread over 8-10 weeks, the certification is second flagship qualifications which is offered by the AAOIFI.

CIPA is the only internationally recognized qualification in accounting for Islamic financial institutions, catering to all banking, investments, and Takaful segments.

The program is intended towards development of, and enhancing of, industry's human resource capabilities by developing experts for Islamic finance accounting and financial reporting, audits, and Shariah audits. Total number of Modules.

- Financial Accounting and Reporting (FAR)
- Audit, Assurance, and Ethics (AAE)
- Business and Regulatory Environment (BRE)
- Shari'ah Standards & Shari'ah Governance (SS&SG)

Passing Percentage	70% for each module
Exam Composition	MCQs covering theoretical and scenario-based questions
Max. No. of Attempts	There is no limitation on the number of attempts
Type of Exam	Physical (Online Exams will be launched shortly)

BENEFITS: After successfully passing all CIPA module exams and fulfilling practical experience requirement (PER), you will become a CIPA Fellow. You stand to gain the following benefits by joining the 1000+ strong group of CIPA Fellows worldwide:

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