



DEMYSTIFYING DIGITAL CURRENCIES

Course Description:

While the potential of Central Bank Digital Currencies (CBDC) is promising, there are tradeoffs in introducing a CBDC. To enable bankers to understand the opportunities and risks presented by CBDC, this course will cover the topics of both CBDCs and private alternatives. It will help participants to make sense of, and be current on, the fast-evolving world of digital currency.

Objectives:

This course aims to equip participants with a keener sense of the potential of the new technologies, and help them understand the pros and cons, as well as the complexities of digital currencies. Rather than advocating for or against digital currencies, this course aims to help participants take a holistic approach.

Who should attend?

Central bankers, commercial bankers, securities regulators, other professionals in the financial sector

Course Duration:

2 days (Face-to-face) (8 AM to 2 PM daily)

Content Highlights:

- Understand the functions of money and how money moves
- · The forces shaping digital currencies and an overview of the existing digital payments landscape and recent developments
- The different services offered and risks posed
- · Reasons for implementing CBDCs and types of experiments currently underway in various central banks across the world
- · Design tradeoffs at the wholesale and retail level
- Private alternatives to CBDCs

Trainer Profile:

Prof Anella Munro Professor of Economics at ASB since 2019. Before joining ASB, she was Senior Adviser at the Economics Department of the Reserve Bank of New Zealand (RBNZ) from 2009, where she was also part of the Policy Research and Development Team and a member of the Macro Financial Committee, the Financial System Oversight Committee, the Financial Stability Report Advisory Group and the FMA-RBNZ on-site Review of Bank Conduct and Culture. She also worked for the Bank for International Settlements, where she was Senior Economist at the Asian Office in Hong Kong, and Asian Development Bank, where she was Economist. She holds a Ph.D. in Economics from the University of Oxford. Her areas of expertise are international macroeconomics, macroprudential policy, asset pricing, monetary policy and international finance.

<u>Date:</u> November 5-6, 2024
<u>Fee:</u>
RO 950/- per participant (+ VAT @ 5%)

(Covers training fee, hard copies of materials, catering, certificate of participation for candidates who attend both days of training).

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