



BENEFICIAL OWNERSHIP

Course Objectives:

By the end of this course, participants will be able to:

- a) Understand the concept of beneficial ownership and recent developments
- b) Discuss the legal and regulatory requirements of ensuring the availability of and access to beneficial ownership information.

Target Participants:

Staff of Compliance (Particularly AML officers), Risk Management and Internal Audit Divisions

Content Highlights:

- What is money laundering?
- Stages of money laundering.
- Legal structures-Shell companies, shelf companies, front companies, trusts and other legal arrangements, bearer shares and share warrants.
- Beneficiary ownership.
- Types of legal persons in Oman.
- Forms of direct and indirect ownership and control.
- Roles and responsibility of financial institutions.

Course Duration

One day (6 hours) (8 AM to 2 PM)

Dates:

January 15th, 2025 (Wednesday)

Venue:

CBFS Training Centre, Baushar

Training Methods:

PowerPoint Presentation, lecture, discussions, real-life examples/cases, quiz.



Trainer Profile:



MR. HAITHAM AL RAISI

Associate Vice President Fraud Risk Management at Sohar International and Board Member of ACFE- Oman Chapter. He has over 15 years of experience. He was previously Manager Investigation - Financial Crime Threat Mitigation, HSBC. He holds M.Sc. in Finance and Management. He has also completed various professional certifications such as Certified Fraud Examiner (CFE), Certified Anti-Money Laundering Specialist (CAMS), Diploma in

Islamic Finance (CIMA), and Diploma in Governance, Risk & Compliance and Diploma in Financial Crime Prevention (ICA, UK). He has also attended Leadership courses conducted by Queen's Smith School of Business, Canada and ISB, India. His areas of training expertise are retail banking, fraud risk management, compliance and financial crimes investigation.

**For registrations and enquiries, please contact:
Ms. Wafaa Al Musalhi (wafaa@cbfs.edu.om , 22059813, 99886654)**